



Economic Overview

Fayette County, Texas



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Demographic Profile

The population in Fayette County, Texas was 24,445 per American Community Survey data for 2017-2021.

The region has a civilian labor force of 11,064 with a participation rate of 55.0%. Of individuals 25 to 64 in Fayette County, Texas, 20.8% have a bachelor's degree or higher which compares with 35.1% in the nation.

The median household income in Fayette County, Texas is \$66,624 and the median house value is \$211,900.

Summary¹

	Percent			Value		
	Fayette County, Texas	Rural Capital, TX WDA	Texas	Fayette County, Texas	Rural Capital, TX WDA	Texas
Demographics						
Population (ACS)	—	—	—	24,445	1,089,326	28,862,581
Male	49.9%	49.8%	49.9%	12,201	542,465	14,398,171
Female	50.1%	50.2%	50.1%	12,244	546,861	14,464,410
Median Age ²	—	—	—	47.7	37.3	35.0
Under 18 Years	20.2%	24.2%	25.8%	4,940	263,724	7,446,176
18 to 24 Years	6.5%	9.7%	9.7%	1,580	105,534	2,796,936
25 to 34 Years	10.2%	13.3%	14.5%	2,487	144,548	4,180,029
35 to 44 Years	10.2%	14.8%	13.8%	2,497	161,486	3,979,307
45 to 54 Years	11.4%	12.7%	12.4%	2,780	138,694	3,575,796
55 to 64 Years	16.2%	11.5%	11.3%	3,971	125,251	3,263,539
65 to 74 Years	14.5%	8.7%	7.7%	3,534	94,998	2,233,217
75 Years and Over	10.9%	5.1%	4.8%	2,656	55,091	1,387,581
Race: White	86.8%	73.5%	64.3%	21,228	800,285	18,566,027
Race: Black or African American	6.2%	5.7%	12.1%	1,511	61,607	3,499,862
Race: American Indian and Alaska Native	0.1%	0.5%	0.5%	14	5,570	147,892
Race: Asian	0.5%	4.6%	5.0%	134	50,068	1,452,713
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.1%	0.1%	0	1,113	24,608
Race: Some Other Race	3.6%	5.1%	7.0%	879	56,073	2,019,394
Race: Two or More Races	2.8%	10.5%	10.9%	679	114,610	3,152,085
Hispanic or Latino (of any race)	21.9%	30.2%	39.8%	5,344	329,497	11,479,932
Population Growth						
Population (Pop Estimates) ⁴	—	—	—	24,913	1,225,006	30,029,572
Population Annual Average Growth ⁴	0.1%	3.7%	1.4%	27	37,265	394,545
People per Square Mile	—	—	—	26.2	164.6	114.9
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	55.0%	66.8%	64.9%	11,064	570,724	14,390,216
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	81.7%	84.9%	81.3%	6,342	376,802	9,491,638
Armed Forces Labor Force	0.0%	0.1%	0.5%	0	1,158	102,600
Veterans, Age 18-64	4.0%	6.0%	4.8%	536	40,648	841,980
Veterans Labor Force Participation Rate and Size, Age 18-64	76.3%	81.6%	78.8%	409	33,188	663,239
Median Household Income ²	—	—	—	\$66,624	\$83,685	\$67,321
Per Capita Income	—	—	—	\$33,556	\$38,744	\$34,255
Mean Commute Time (minutes)	—	—	—	23.2	29.4	26.6
Commute via Public Transportation	0.0%	0.4%	1.1%	0	2,293	152,475
Educational Attainment, Age 25-64						
No High School Diploma	12.7%	8.6%	14.3%	1,486	48,954	2,140,415
High School Graduate	39.9%	22.7%	24.2%	4,684	129,648	3,628,137
Some College, No Degree	18.9%	21.7%	21.3%	2,222	123,876	3,190,758

Summary¹

	Percent			Value		
	Fayette County, Texas	Rural Capital, TX WDA	Texas	Fayette County, Texas	Rural Capital, TX WDA	Texas
Associate's Degree	7.7%	8.2%	7.9%	907	46,730	1,182,642
Bachelor's Degree	15.4%	25.9%	21.3%	1,806	147,540	3,189,631
Postgraduate Degree	5.4%	12.8%	11.1%	630	73,231	1,667,088
Housing						
Total Housing Units	—	—	—	13,227	436,267	11,433,880
Median House Value (of owner-occupied units) ²	—	—	—	\$211,900	\$277,310	\$202,600
Homeowner Vacancy	1.3%	1.1%	1.3%	123	2,990	85,038
Rental Vacancy	7.4%	4.9%	7.6%	142	6,507	320,865
Renter-Occupied Housing Units (% of Occupied Units)	17.1%	31.0%	37.6%	1,493	122,553	3,848,280
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	4.6%	2.8%	5.2%	397	10,872	533,515
Social						
Poverty Level (of all people)	9.8%	8.8%	14.0%	2,369	94,609	3,965,117
Households Receiving Food Stamps/SNAP	6.0%	6.1%	11.5%	519	23,964	1,178,059
Enrolled in Grade 12 (% of total population)	1.2%	1.5%	1.5%	300	15,807	421,868
Disconnected Youth ³	1.3%	2.4%	2.9%	13	1,432	48,045
Children in Single Parent Families (% of all children)	17.1%	25.2%	34.0%	816	63,774	2,410,770
Uninsured	11.7%	12.6%	17.6%	2,812	135,685	4,995,381
With a Disability, Age 18-64	12.7%	9.4%	9.5%	1,677	62,754	1,651,720
With a Disability, Age 18-64, Labor Force Participation Rate and Size	31.5%	55.6%	48.0%	529	34,887	792,979
Foreign Born	8.3%	11.8%	17.0%	2,033	128,058	4,904,169
Speak English Less Than Very Well (population 5 yrs and over)	4.2%	7.0%	13.1%	978	71,419	3,532,172

Source: [JobsEQ®](#)

1. American Community Survey 2017-2021, unless noted otherwise

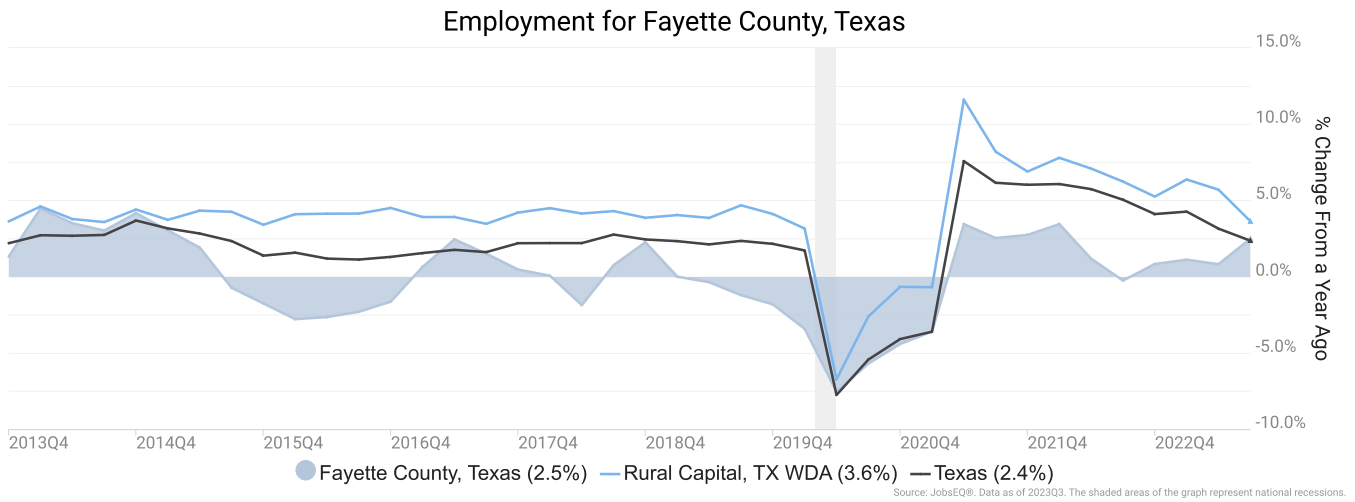
2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

4. Census Population Estimate for 2022, annual average growth rate since 2012. Post-2019 data for Connecticut counties are imputed by Chmura.

Employment Trends

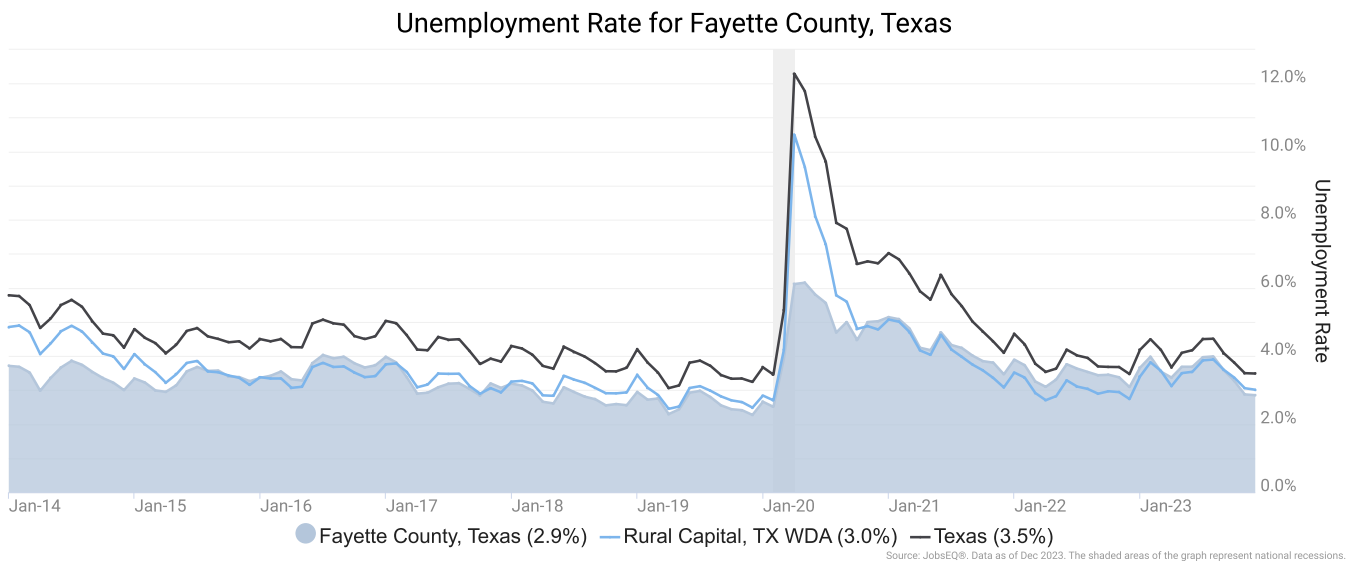
As of 2023Q3, total employment for Fayette County, Texas was 11,393 (based on a four-quarter moving average). Over the year ending 2023Q3, employment increased 2.5% in the region.



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q3 with preliminary estimates updated to 2023Q3.

Unemployment Rate

The unemployment rate for Fayette County, Texas was 2.9% as of December 2023. The regional unemployment rate was lower than the national rate of 3.6%. One year earlier, in December 2022, the unemployment rate in Fayette County, Texas was 3.1%.

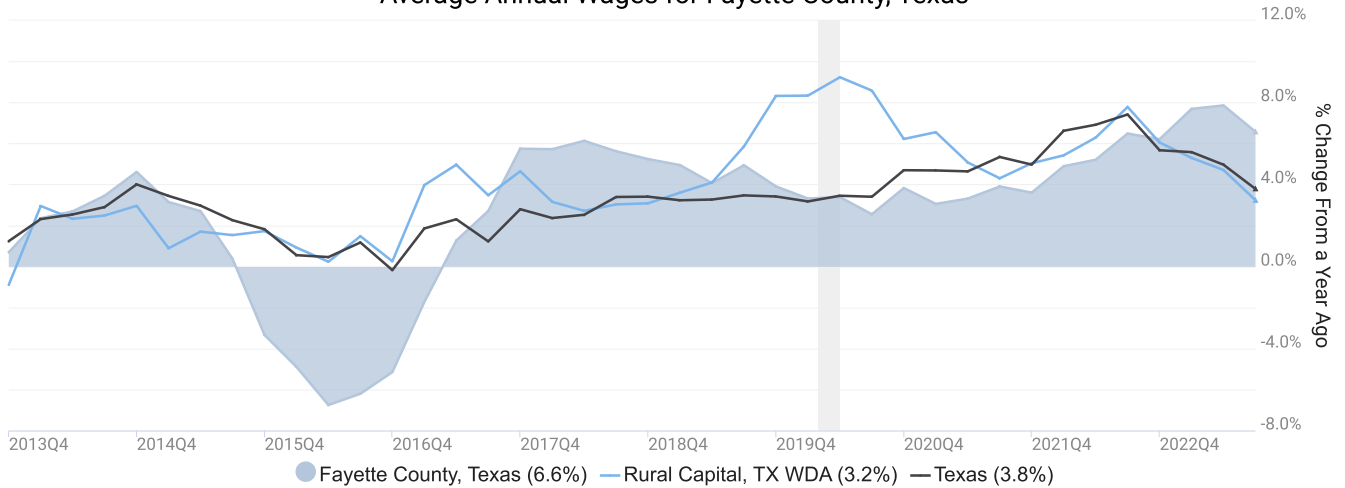


Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through December 2023.

Wage Trends

The average worker in Fayette County, Texas earned annual wages of \$45,831 as of 2023Q3. Average annual wages per worker increased 6.6% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$70,183 in the nation as of 2023Q3.

Average Annual Wages for Fayette County, Texas



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q2 with preliminary estimates updated to 2023Q3.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 8.6% lower in Fayette County, Texas than the U.S. average.

Cost of Living Information

	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
Fayette County, Texas	\$45,831	91.4	\$50,150
Rural Capital, TX WDA	\$62,223	94.5	\$65,824
Texas	\$69,661	94.2	\$73,930
USA	\$70,183	100.0	\$70,183

Source: [JobsEQ®](#)

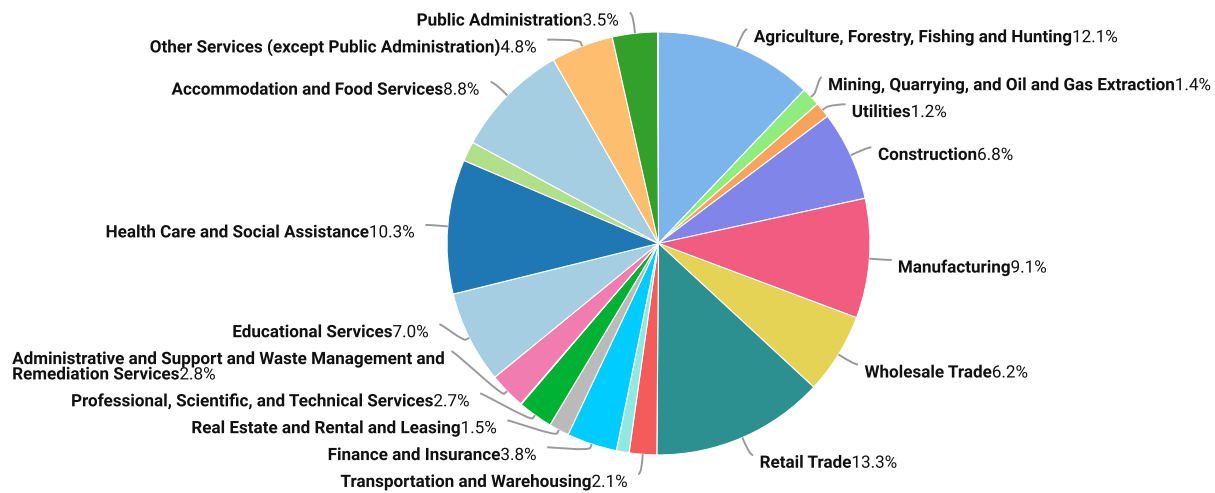
Data as of 2023Q3

Cost of Living per [COLI](#), data as of 2023Q3, imputed by Chmura where necessary.

Industry Snapshot

The largest sector in Fayette County, Texas is Retail Trade, employing 1,510 workers. The next-largest sectors in the region are Agriculture, Forestry, Fishing and Hunting (1,378 workers) and Health Care and Social Assistance (1,170). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Agriculture, Forestry, Fishing and Hunting (LQ = 9.53), Mining, Quarrying, and Oil and Gas Extraction (4.01), and Utilities (2.34).

Total Workers for Fayette County, Texas by Industry



Source: JobsEQ® Data as of 2023Q3

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q2 with preliminary estimates updated to 2023Q3.

Sectors in Fayette County, Texas with the highest average wages per worker are Management of Companies and Enterprises (\$116,595), Utilities (\$98,090), and Transportation and Warehousing (\$81,502). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Retail Trade (+164 jobs), Manufacturing (+95), and Administrative and Support and Waste Management and Remediation Services (+82).

Over the next 5 years, employment in Fayette County, Texas is projected to contract by 81 jobs. The fastest growing sector in the region is expected to be Management of Companies and Enterprises with a +0.9% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+28 jobs), Professional, Scientific, and Technical Services (+8), and Manufacturing (+6).

Fayette County, Texas, 2023Q3¹

NAICS	Industry	Current			5-Year History		5-Year Forecast				
		Empl	Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
44	Retail Trade	1,510	\$39,707	1.33	164	2.3%	986	454	569	-38	-0.5%
11	Agriculture, Forestry, Fishing and Hunting	1,378	\$15,187	9.53	-65	-0.9%	757	392	415	-50	-0.7%
62	Health Care and Social Assistance	1,170	\$51,001	0.71	-43	-0.7%	605	278	299	28	0.5%
31	Manufacturing	1,041	\$52,303	1.14	95	1.9%	532	210	315	6	0.1%
72	Accommodation and Food Services	1,003	\$23,667	1.02	-87	-1.6%	888	399	487	3	0.1%
61	Educational Services	802	\$54,096	0.88	26	0.7%	348	182	189	-24	-0.6%
23	Construction	780	\$57,557	1.14	56	1.5%	338	137	200	1	0.0%
42	Wholesale Trade	703	\$75,805	1.64	78	2.4%	339	141	211	-13	-0.4%
81	Other Services (except Public Administration)	542	\$24,076	1.12	16	0.6%	312	135	175	2	0.1%
52	Finance and Insurance	436	\$76,113	0.96	31	1.5%	185	77	106	2	0.1%
92	Public Administration	393	\$49,685	0.75	8	0.4%	181	80	101	0	0.0%
56	Administrative and Support and Waste Management and Remediation Services	320	\$46,493	0.44	82	6.1%	187	79	105	3	0.2%
54	Professional, Scientific, and Technical Services	305	\$49,385	0.36	29	2.0%	134	51	75	8	0.5%
48	Transportation and Warehousing	239	\$81,502	0.42	-176	-10.4%	131	57	74	0	0.0%
53	Real Estate and Rental and Leasing	176	\$48,475	0.87	-57	-5.4%	88	41	45	2	0.3%
71	Arts, Entertainment, and Recreation	173	\$28,445	0.78	19	2.4%	136	55	75	5	0.6%
21	Mining, Quarrying, and Oil and Gas Extraction	164	\$69,108	4.01	-416	-22.3%	75	29	47	-1	-0.1%
22	Utilities	136	\$98,090	2.34	3	0.4%	39	23	33	-17	-2.6%
51	Information	111	\$63,544	0.49	-5	-0.8%	44	19	29	-4	-0.8%
99	Unclassified	6	\$24,899	0.23	-4	-9.7%	3	1	2	0	-0.1%
55	Management of Companies and Enterprises	5	\$116,595	0.03	1	6.3%	2	1	1	0	0.9%
Total - All Industries		11,393	\$45,831	1.00	-243	-0.4%	6,102	2,725	3,458	-81	-0.1%

Source: [JobsEQ®](https://www.chmuraecon.com/jobseq)

Data as of 2023Q3

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q2 with preliminary estimates updated to 2023Q3. Forecast employment growth uses national projections adapted for regional growth patterns.

Occupation Snapshot

The largest major occupation group in Fayette County, Texas is Management Occupations, employing 1,809 workers. The next-largest occupation groups in the region are Sales and Related Occupations (1,188 workers) and Office and Administrative Support Occupations (1,168). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Farming, Fishing, and Forestry Occupations (LQ = 3.10), Management Occupations (2.11), and Installation, Maintenance, and Repair Occupations (1.21).

Occupation groups in Fayette County, Texas with the highest average wages per worker are Legal Occupations (\$90,900), Architecture and Engineering Occupations (\$86,900), and Healthcare Practitioners and Technical Occupations (\$81,200). The unemployment rate in the region varied among the major groups from 1.2% among Management Occupations to 6.2% among Farming, Fishing, and Forestry Occupations.

Over the next 5 years, the fastest growing occupation group in Fayette County, Texas is expected to be Healthcare Support Occupations with a +0.7% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Healthcare Practitioners and Technical Occupations (+14 jobs) and Healthcare Support Occupations (+13). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (923 jobs) and Management Occupations (796).

Fayette County, Texas, 2023Q3¹

SOC	Occupation	Current						5-Year History		5-Year Forecast				
		Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
11-0000	Management	1,809	\$80,100	2.11	21	1.2%	27	-12	-0.1%	758	444	352	-37	-0.4%
41-0000	Sales and Related	1,188	\$41,300	1.18	62	4.6%	24	63	1.1%	762	365	428	-31	-0.5%
43-0000	Office and Administrative Support	1,168	\$40,200	0.85	42	3.3%	28	-29	-0.5%	579	297	334	-52	-0.9%
35-0000	Food Preparation and Serving Related	974	\$27,200	1.06	69	5.9%	48	-65	-1.3%	923	421	502	0	0.0%
53-0000	Transportation and Material Moving	887	\$38,700	0.89	64	5.1%	32	-114	-2.4%	567	228	331	8	0.2%
51-0000	Production	737	\$42,400	1.16	35	3.8%	33	18	0.5%	389	159	239	-9	-0.2%
47-0000	Construction and Extraction	585	\$46,200	1.13	38	4.8%	4	-170	-5.0%	256	100	152	4	0.1%
25-0000	Educational Instruction and Library	577	\$51,900	0.95	15	2.7%	9	16	0.6%	229	120	120	-12	-0.4%
49-0000	Installation, Maintenance, and Repair	539	\$49,600	1.21	14	2.0%	18	1	0.1%	238	103	131	3	0.1%
29-0000	Healthcare Practitioners and Technical	469	\$81,200	0.70	7	1.6%	66	23	1.0%	156	76	66	14	0.6%
13-0000	Business and Financial Operations	419	\$70,200	0.58	9	2.2%	7	41	2.1%	169	63	103	3	0.1%
37-0000	Building and Grounds Cleaning and Maintenance	369	\$31,000	0.99	24	5.1%	9	7	0.4%	247	115	131	1	0.0%
31-0000	Healthcare Support	354	\$30,600	0.69	14	3.6%	50	-16	-0.9%	264	114	137	13	0.7%
39-0000	Personal Care and Service	235	\$32,500	0.83	11	4.2%	2	11	1.0%	212	79	125	8	0.7%
45-0000	Farming, Fishing, and Forestry	211	\$32,800	3.10	13	6.2%	6	11	1.1%	145	58	92	-6	-0.5%
21-0000	Community and Social Service	202	\$50,900	0.99	2	1.5%	14	15	1.6%	95	41	49	4	0.4%
33-0000	Protective Service	183	\$48,800	0.75	6	3.1%	1	0	0.1%	88	40	48	-1	-0.1%

Fayette County, Texas, 2023Q3¹

SOC	Occupation	Current						5-Year History		5-Year Forecast				
		Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
27-0000	Arts, Design, Entertainment, Sports, and Media	165	\$51,000	0.79	6	4.2%	2	17	2.2%	81	36	45	-1	-0.1%
15-0000	Computer and Mathematical	122	\$80,100	0.33	2	2.0%	3	9	1.5%	40	14	23	3	0.4%
17-0000	Architecture and Engineering	106	\$86,900	0.58	2	1.8%	3	-10	-1.8%	37	15	20	1	0.3%
19-0000	Life, Physical, and Social Science	52	\$69,600	0.52	1	2.5%	5	-9	-3.1%	25	6	19	1	0.3%
23-0000	Legal	43	\$90,900	0.46	0	n/a	0	-5	-2.3%	13	6	6	1	0.3%
Total - All Occupations		11,393	\$50,500	1.00	458	3.6%	392	-196	-0.3%	6,275	2,903	3,454	-81	-0.1%

Source: [JobsEQ®](#)

Data as of 2023Q3 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

2. Wage data represent the average for all Covered Employment

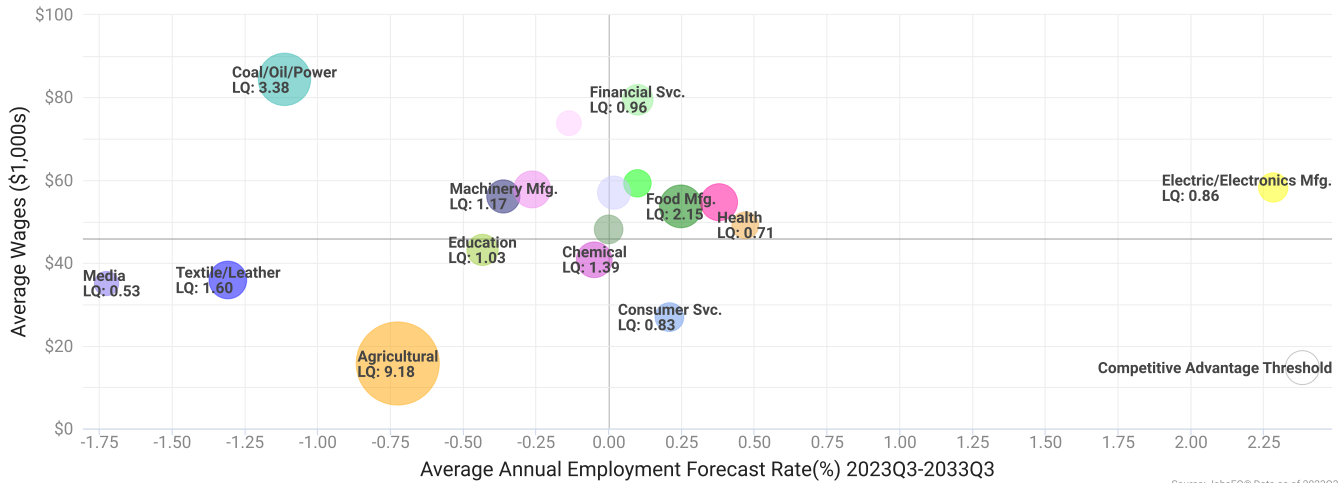
3. Data represent found online ads active within the last thirty days in the selected region. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list). Ad counts for ZCTA-based regions are estimates.

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2023Q2, imputed where necessary with preliminary estimates updated to 2023Q3. Wages by occupation are as of 2023 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in Fayette County, Texas with the highest relative concentration is Agricultural with a location quotient of 9.18. This cluster employs 1,393 workers in the region with an average wage of \$15,715. Employment in the Agricultural cluster is projected to contract in the region about 0.7% per year over the next ten years.

Industry Clusters for Fayette County, Texas as of 2023Q3



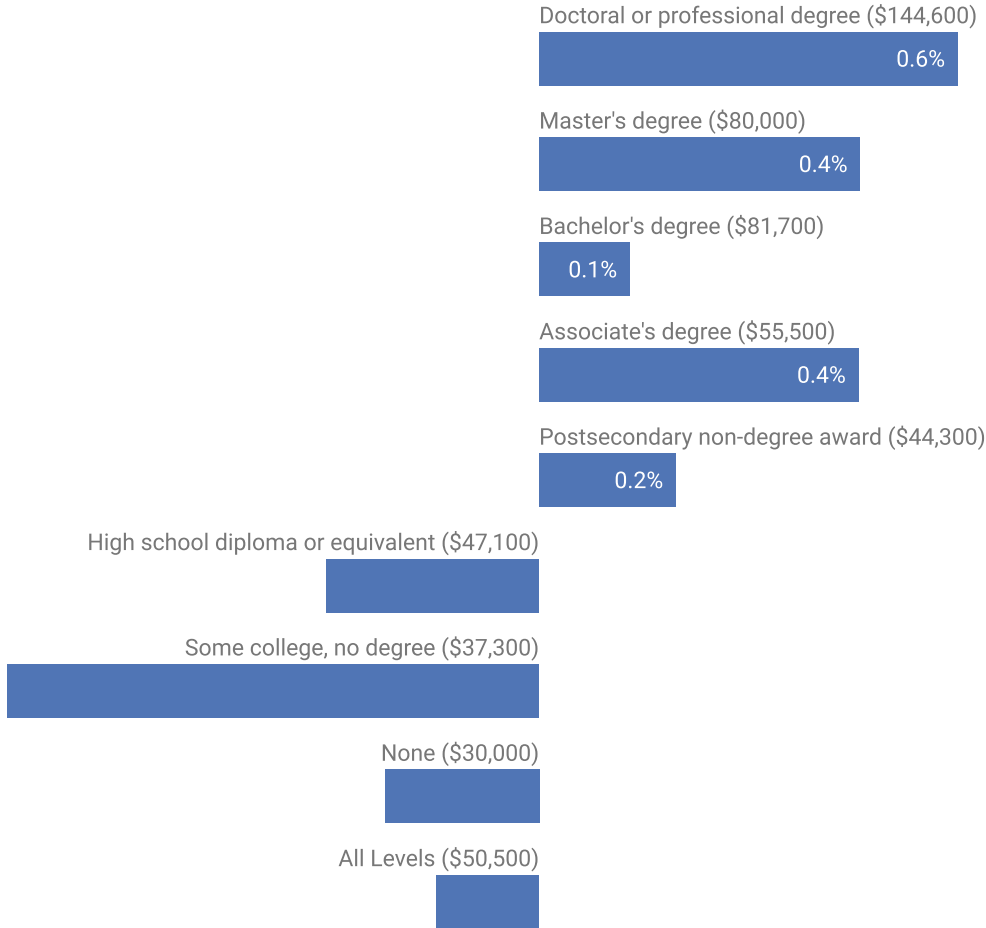
Source: JobsEQ®, Data as of 2023Q3

Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2023Q2 with preliminary estimates updated to 2023Q3. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in Fayette County, Texas is projected to contract 0.1% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.6% per year, those requiring a bachelor’s degree are forecast to grow 0.1% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 0.4% per year.

Annual Average Projected Job Growth by Education Levels

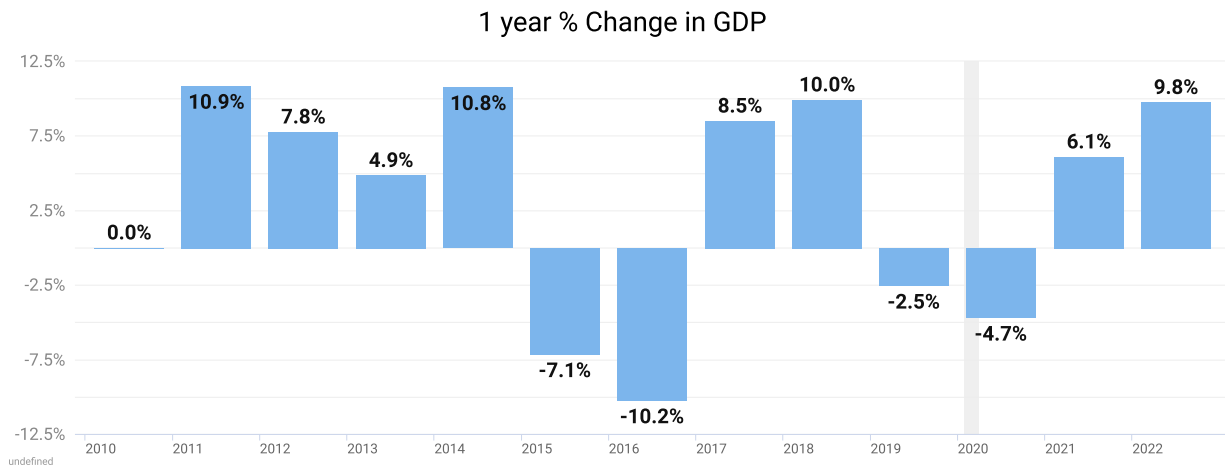


Source: JobsEQ®
Data as of 2023Q3

Employment by occupation data are estimates as of 2023Q3. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2022, nominal GDP in Fayette County, Texas expanded 9.8%. This follows growth of 6.1% in 2021. As of 2022, total GDP in Fayette County, Texas was \$1,127,037,000.



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2022.

Of the sectors in Fayette County, Texas, Wholesale Trade contributed the largest portion of GDP in 2022, \$148,962,000. The next-largest contributions came from Retail Trade (\$124,871,000); Manufacturing (\$121,835,000); and Real Estate and Rental and Leasing (\$102,977,000).

GDP (in \$ millions)

Wholesale Trade (42)



Retail Trade (44)



Manufacturing (31)



Real Estate and Rental and Leasing (53)



Health Care and Social Assistance (62)



Educational Services (61)



Construction (23)



Finance and Insurance (52)



Agriculture, Forestry, Fishing and Hunting (11)

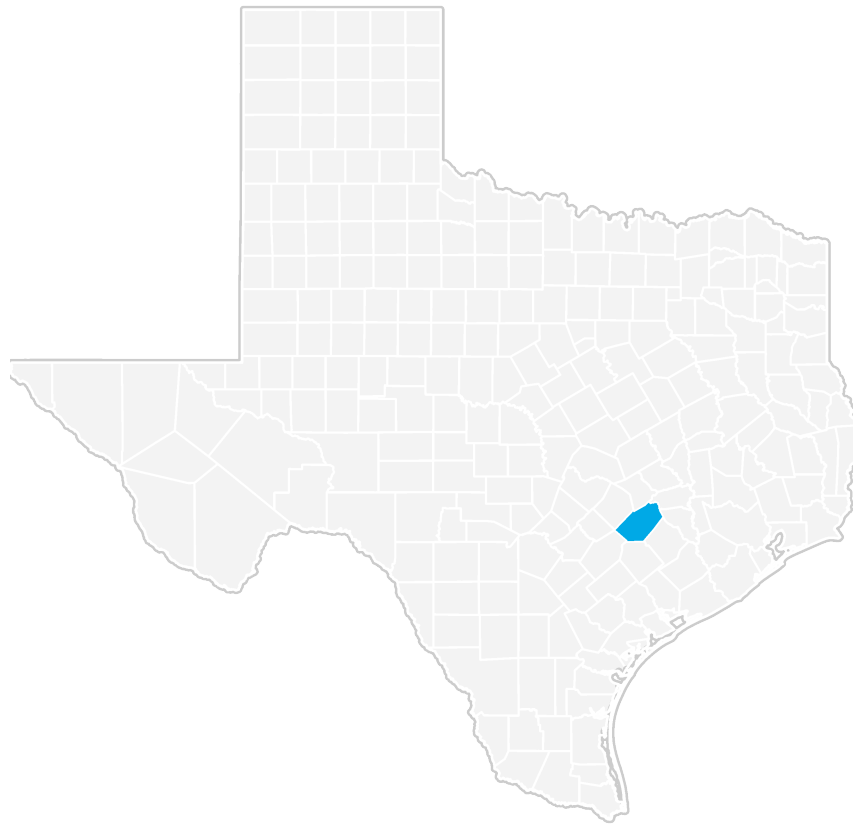


Transportation and Warehousing (48)



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2022.

Fayette County, Texas Regional Map



Region Definition

Rural Capital, TX WDA is defined as the following counties:

Bastrop County, Texas

Blanco County, Texas

Burnet County, Texas

Caldwell County, Texas

Fayette County, Texas

Hays County, Texas

Lee County, Texas

Llano County, Texas

Williamson County, Texas

FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

About This Report

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